

Submitted by: Chairman of the Assembly at the  
Request of the Mayor  
Prepared by: Office of Management and  
Budget  
For Reading: April 13, 2010

CLERK'S OFFICE

**APPROVED**

ANCHORAGE, ALASKA

Date: 4-27-10 AR NO. 2010-116

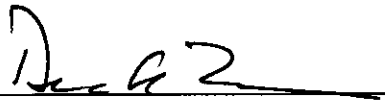
A RESOLUTION APPROPRIATING THIRTY SEVEN MILLION NINETY THOUSAND DOLLARS (\$37,090,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PROJECT MANAGEMENT AND ENGINEERING DEPARTMENT

THE ANCHORAGE ASSEMBLY RESOLVES:

**Section 1.** The sum of THIRTY SEVEN MILLION NINETY THOUSAND DOLLARS (\$37,090,000) of general obligation bond proceeds of the Municipality of Anchorage are appropriated to the Project Management and Engineering Department in the Anchorage Roads and Drainage Service Area CIP Fund (441) for the purpose of providing streets and roads improvements, streets and roads safety improvements, drainage collection, drainage treatment and related capital improvements within the Anchorage Roads and Drainage Service Area as approved by voters in the general election held April 6, 2010.

**Section 2.** This resolution shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 27<sup>th</sup> day of Apr. 2010.

  
Chair

ATTEST:

  
Municipal Clerk

**Department of Appropriation:**  
Project Management & Engineering                      \$37,090,000



ASSEMBLY MEMORANDUM  
MUNICIPALITY OF ANCHORAGE

No. AM 227-2010

Meeting Date: April 13, 2010

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**FROM:** Mayor

**SUBJECT:** A RESOLUTION APPROPRIATING THIRTY SEVEN MILLION NINETY THOUSAND DOLLARS (\$37,090,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PROJECT MANAGEMENT AND ENGINEERING DEPARTMENT

On February 2, 2010 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2010-13) for the purpose of providing streets and roads improvements, streets and roads safety improvements, drainage collection, drainage treatment and related capital improvements within the Anchorage Roads and Drainage Service Area.

On April 6, 2010, voters approved the bond proposition for Anchorage Roads and Drainage Service Area in the amount of \$37,090,000. The projects funded by the bond are shown on the attached list. This Assembly Resolution appropriates voter-approved bond funds so that work on projects may begin.

**REVENUE BUDGET DETAIL**

441-7010-9721 BP2010 Bond Sale Proceeds **\$37,090,000**

**EXPENDITURE BUDGET DETAIL**

441-7010-5302 BP2010 Infrastructure – Any Cost \$36,348,200

441-7010-6924 BP2010 Administrative Overhead \$ 741,800

**TOTAL \$37,090,000**

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING THIRTY SEVEN MILLION NINETY THOUSAND DOLLARS (\$37,090,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PROJECT MANAGEMENT AND ENGINEERING DEPARTMENT

Prepared by: Cheryl Frasca, Director, OMB  
Fund Certification: Lucinda Mahoney, CFO  
441-7010-9721-BP2010 \$37,090,000  
(Bond Sale Proceeds)

Concur: George J. Vakalis, Municipal Manager

Respectfully submitted: Daniel A. Sullivan, Mayor



# April 6, 2010 Bond Ballot Proposition FACT SHEET

## Anchorage Roads & Drainage Service Area - Proposition #1

**\$37,090,000**

1. 11th Ct Upgrade – State St to Boston St	500,000	18. Klatt Rd at C St Intersection Safety	4,300,000
2. 72 <sup>nd</sup> Ave Upgrade – Brayton Dr to Lake Otis Pkwy	2,400,000	19. Lake Otis Pkwy at 20 <sup>th</sup> Ave Channelization	800,000
3. 73 <sup>rd</sup> Ave Strip Paving - Petersburg St to Basel St	100,000	20. Lake Otis Pkwy Surface Rehab – Campbell Creek to Dowling Rd	200,000
4. 74 <sup>th</sup> Ave Strip Paving - Petersburg St to Basel St	100,000	21. Meadow St Safety and Drainage Upgrade – 72nd Ave to Lore Rd	500,000
5. 88 <sup>th</sup> Ave Upgrade – Lake Otis Pkwy to South Cir	2,200,000	22. Mountain View Dr and McCarrey St Intersection Safety	200,000
6. Academy Dr/Vanguard Rd Upgrade -Brayton Dr to Abbott Rd	400,000	23. Mountain View Dr Pedestrian Safety – Flower St to McCarrey St	180,000
7. Alexander Avenue Drainage/Wintergreen to Norene Dr <sup>1</sup>	1,980,000	24. Northwood Dr Pavement Rehab – Raspberry Rd to Strawberry Rd	400,000
8. Anchorage Signal System, Signage, and Safety Improvements	500,000	25. Old Seward Hwy Surface Rehab – 34 <sup>th</sup> Ave to Tudor Rd	200,000
9. Arctic Blvd Surface Rehab – 53 <sup>rd</sup> Ave to Raspberry Rd	2,300,000	26. Old Seward Hwy Surface Rehab - International Airport Rd to Dowling Rd	100,000
10. ARDSA Road and Drainage System Rehab	600,000	27. Pavement Rehab Matching Program	4,000,000
11. ARDSA Street Light Improvements	200,000	28. Pedestrian Safety and Rehab Matching Program	1,000,000
12. Arlene Dr/Pelican Dr/Pelican Cir/Kingfisher Dr Area Road Reconstruction RID	400,000	29. Penland Pkwy Surface Rehab/Drainage – Airport heights Rd to Bragaw St	400,000
13. B St Reconstruction RID – 40 <sup>th</sup> Ave to Tudor Rd	2,300,000	30. Petersburg St Storm – 73 <sup>rd</sup> Ave to 74 <sup>th</sup> Ave	350,000
14. Blueberry St/Northern Lights Blvd Area Pedestrian Safety	280,000	31. Recycled Asphalt Pavement RAP and Chip Seal Upgrades	1,900,000
15. Flooding, Glaciation, and Drainage Matching Program	1,000,000	32. Van Buren St/48 <sup>th</sup> Ave Phase II Circulation and Access Improvements	3,900,000
16. Independence Dr Extension – Colony Lp to O'Malley Rd	2,800,000	33. Victor Rd Upgrade RTP – Dimond Blvd to 100 <sup>th</sup> Ave	100,000
17. Intersection Safety and Congestion Relief Matching Program	500,000		
<b>TOTAL</b>			<b>\$37,090,000</b>

<sup>1</sup>. State matching grant requested 2010

<sup>2</sup>. State matching grant received

<sup>3</sup>. If a 10% State matching grant or proceeds from property owners is not received, bonds will not be issued for this project.

Bond Principal	\$37,090,000
Maintenance & Operations annually	\$70,000

**Estimated annual tax increase for \$100,000 of assessed property value:**

To retire debt	\$11.84
Maintenance & Operations	<u>\$ 0.28</u>
<b>Total</b>	<b>\$12.12</b>

The debt shall be first paid from real and personal property taxes levied and collected within the Anchorage Roads and Drainage Service Area, without cost to properties in Chugiak, Eagle River, Girdwood and other areas outside the Anchorage Road and Drainage Service Area.

**For further information, contact: Jim Lamson, PME Project Coordinator, 343-8120**

*It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 6, 2010 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.*

**Content ID:** 008900

**Type:** AR\_FundsApprop - Funds Approp Resolution

A RESOLUTION APPROPRIATING THIRTY SEVEN MILLION NINETY THOUSAND DOLLARS (\$37,090,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA  
**Title:** CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PROJECT MANAGEMENT AND ENGINEERING DEPARTMENT

**Author:** chesnutcl

**Initiating Dept:** OMB

**Date Prepared:** 4/7/10 11:47 AM

**Assembly Meeting Date:** 4/13/10

**Public Hearing Date:** 4/27/10

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/9/10 9:07 AM	Exit	Joy Maglaqui	Public	008900
MuniManager_SubWorkflow	4/9/10 9:07 AM	Approve	Joy Maglaqui	Public	008900
Finance_SubWorkflow	4/8/10 1:48 PM	Approve	Lucinda Mahoney	Public	008900
OMB_SubWorkflow	4/7/10 12:06 PM	Approve	Cheryl Frasca	Public	008900
FundsAppropWorkflow	4/7/10 11:48 AM	Checkin	Christine Chesnut	Public	008900